

C. U. SHAH UNIVERSITY WADHWANCITY



Faculty : Arts & Humanities
Department : Economics
Branch : B.A. Economics
Semester : VI
Name of Subject : **Micro Economics - II**
Subject Code : 4AH06MIE1

TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory					Practical (Marks)			Total
						Sessional Exam		University Exam		Total	Pr/Viva	T W	Total	
						Marks	Hrs	Marks	Hrs					
4AH06MIE1	Micro Economics - II	3	0	0	3	30	1.5	70	3	100	-	-	-	100

Objectives:

Understand consumer behavior. and cost of Revenues, Understand firm behavior. Analyze different types of market structures (monopoly, oligopoly and a competitive market). Understand how to apply economic principles to a range of policy questions

Unit No.	Content	Maximum Hours
0	Prerequisites	02
1	Concept of cost and Revenues <ul style="list-style-type: none"> - Cost analysis :concept of term of time , long run & soft run of time ,Total Fixed and variable cost in the short run , Average cost (AC) and Marginal cost (MC) Relation between Average & Marginal Cost - Concept of Total , Average Revenue under Perfect and Imperfect Completion 	15
2	Theory of Firm – I <ul style="list-style-type: none"> - Perfect Competition : Meaning and Condition of Perfect competition ,The Demand curve of a 	10

	Product - Pricing & equilibrium of a firm – Possibility of Profit or Lost in short and long run.	
3	Theory of Firm – II - Monopoly : Meaning and Conditions , reasons , Production and Pricing under Monopoly - Price Discrimination: Meaning of Price Discrimination. When price discrimination is Profitable? Equilibrium under price Discrimination	10
4	Theory of Firm – 3 - Monopolistic competition: Meaning Characteristics, product differentiation. Revenue & cost curve : average & marginal revenue cost curve - Equilibrium of the individual firm , Group Equilibrium Evils of monopolistic competition	10
Total Hours		45

REFERENCES: -

- 1) Ahuja H L Advanced Economic Theory S Chand & Co Delhi
- 2) Stonier & Haque , A Text Book of Economic Thoery – ELBS & Longman Group , London
- 3) Samuelson P A and W D Nordhas , Economics –Tata Mac Graw Hill , New Delhi
- 4) Gauld J P Edward PL Micro Economics theory , Recharad
- 5) Ray NC , An Introduction to Microeconomics-Macmilian Company of India Ltd , New Delhi
- 6) Rayan R G and K A Chrystal. Principles of Economics (10th edition) oxford University Press oxford